At a meeting of the Board of Directors of Michigan Swimming, Inc. held on November 9, 2015 in Okemos, Michigan the following resolution was passed:

Resolved that the Corporations Financial Advisor, Morgan Stanley is directed to invest up to 75% of the Corporations funds in investment grade corporate bonds, with a maturity date of 10 years or less.

Michael Pettigrew, Secretary

Daniel Meconis, Finance Vice Chair